Hyperion Financial Management (HFM) Tasks to Offload

A robust tool like HFM has many tasks you can outsource to a support services provider. Below is a sampling of duties performed by our dedicated team for clients.

Scheduled Tasks

Your Hyperion applications require periodic maintenance and updating — recurring activities that need to be completed on a scheduled basis, whether daily, weekly, or monthly. Your Hyperion managed services team can work with you to schedule the frequency and dates of completion for these tasks and perform them for you.

Opening Period/Close Period in HFM

- ✓ Start new period in Process Management
- ✓ Open HFM journal period
- ✓ Update tasks flows
- ✓ Launch priming scripts (refresh actual data and copy to current forecast)
- ✓ Update security read to write (write to read for prior forecasts)
- ✓ Update period SubVar for forms, calc scripts, and business rules
- ✓ Update filters in ETL changes (new accounts, calculating EBITDA)

Quarterly Environment Assessment

- ✓ Review logs for errors and evaluate
- ✓ Archive logs
- ✓ Review and install relevant patches
- ✓ Performance recommendations

Other HFM Scheduled Tasks

- ✓ Manual metadata updates FDMEE packages to move data to/from HFM and other tools
- ✓ DRM updates from GL and refreshes all Hyperion products

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Unscheduled Tasks

After getting set up with a support services ticket portal, you will open tickets as issues arise. Need a new user set up with Smart View? Mapping updates required in FDM? Translation issues in your HFM application? These are examples of unforeseen needs you will need an experienced Hyperion support services team to assist with and resolve.

Having a support services team in place is an insurance policy providing peace of mind that no matter how complex your issue appears to be, they will jump in and get you back on track.

Preparing for Next Budget Season

- ✓ Adding new SubVars for ease of future forecast processes
- ✓ Updating planning forms – dynamically shift based on SubVars
- ✓ Updating business rules
- ✓ Updating mapping package

Adding Locations and Hierarchy Changes

- ✓ Updating metadata management and deploy to HFM
- ✓ Verifying process management status if new metadata if for entity

Year-end PBC Audit Support Tasks

- ✓ Recreating current year submission file, including necessary screenshots
- ✓ Downloading journals, zipping, and sent directly to auditor

For more details, watch the [webinar replay](#)!